

WHY URUGUAY?



Uruguay

10 reasons to invest in Uruguay



Political, legal, and social stability

Uruguay has a democratic system with institutional and legal stability, which guarantees a positive business environment and respect for the regulatory framework.



Macroeconomic stability

In 2019 Uruguay reached the longest period of economic growth in its history, consolidating 17 years of expansion at an average annual rate of 3.8%.



Preferential market access

Uruguay is a member of Mercosur and has signed an FTA with Mexico. This makes it the gateway to a potential market with 550 million people.



Investor benefits

Uruguay offers significant incentives for foreign and domestic investors, which are related to aspects such as taxes, and the Free-Trade Zone and Free Port and Airport systems.



Ease of doing business

Uruguay guarantees equal treatment for investors and a restriction-free operation for business activity.



Modern logistics

Uruguay's first-class port infrastructure, road network, and Free Port system make it the best logistics platform of the Mercosur region, as well as an advantageous distribution center for goods in transit.



Leader in ICT

Uruguay leads the ICT Development Index for Latin America (ITU, 2017). It is also the first and only country in South America to be part of D9, the group of the world's most advanced states in digital governance.



Competitive national talent

Uruguay was the first country to implement the One Laptop per Child program. It has full digital inclusion, free education, everyday use of English and Portuguese, and a State-run university accessible to everyone.



Efficient energy policies

Uruguay is one of the Latin American countries with the highest investment in clean energy and it is also at the forefront of global production of electricity from wind power. In the 2017-2020 period 97% of electricity was produced from renewable sources, 32% of which came from wind farms.



Excellent quality of living

Montevideo has the best quality of living in Latin America (Mercer, 2019). Also, Uruguay is the country with the highest and best-distributed income in the region.



Uruguay, a destination to invest and reinvest

The country's significant growth over the last decade is related to a strong increase in investments. In Uruguay, Foreign Direct Investment (FDI) has reached record levels, which has allowed the country to become one of the main FDI destinations in South America over the last decade, in terms of GDP.

Investors trust Uruguay due to the profitability obtained and the good business environment, in addition to being a country with investment grade.

Strategic location

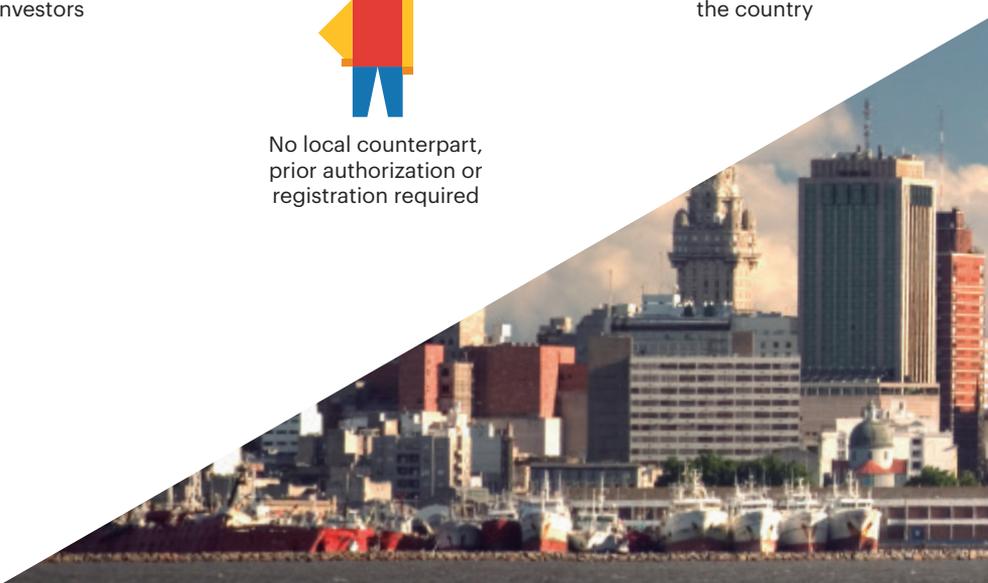
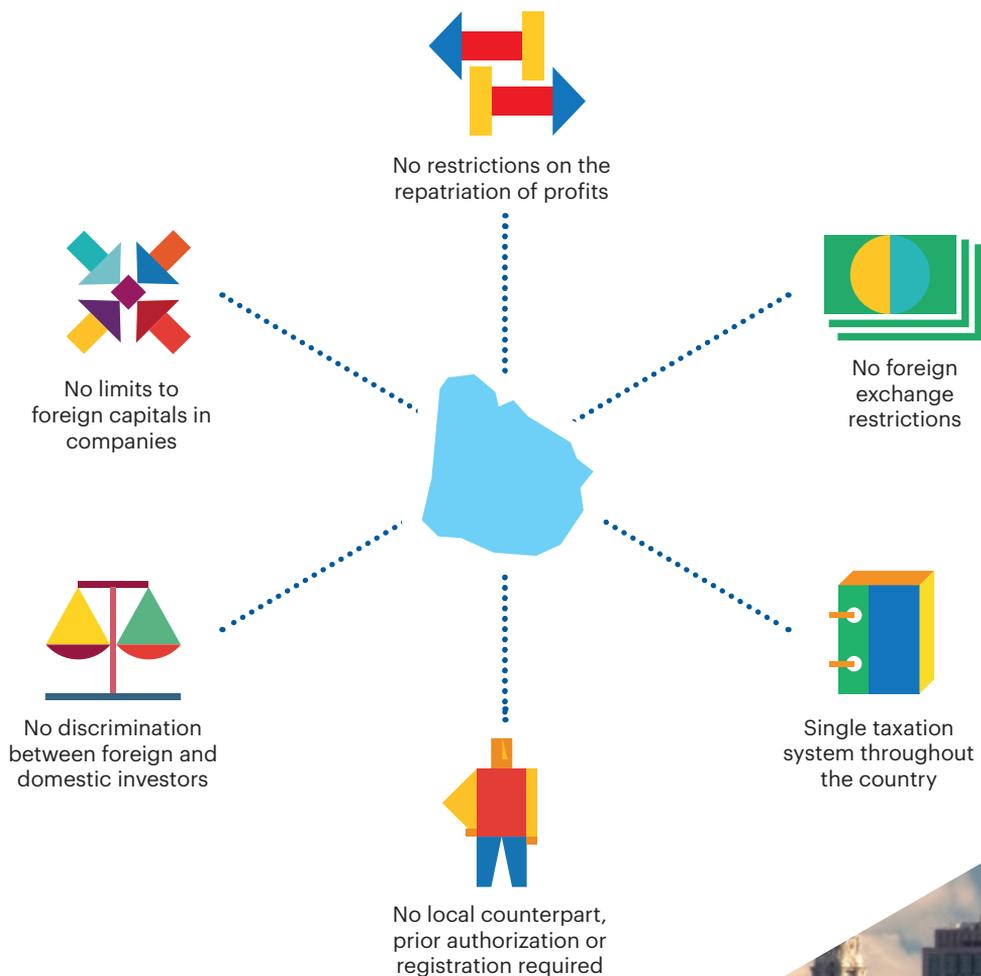
Uruguay has a strategic location as a gateway to Mercosur, and two of its main ports, Montevideo and Nueva Palmira, are located at the end of the Parana-Paraguay-Uruguay river system.

Its time zone, between the U.S. and Europe, makes the country a great complement to offer global services to the region and the world.



An excellent environment for business

Laws that protect and ensure equal treatment for both foreign and local investors, a free exchange market and a single tax system throughout the country, are some of the conditions that make Uruguay an attractive and safe destination for business.



Highly attractive tax benefits

Uruguay offers a wide array of incentives adapted to the different business sectors that can be developed in the country, e.g., industry, trade, or services.

- » Investment promotion system (Investment Law) - 20% to 100% refund of invested amounts.
- » Free -trade zone - Users are 100% tax free.
- » Temporary admission of raw materials and supplies.
- » Only South American country with free airport regime, in addition to being the only one on the South American Atlantic coast with a free-port regime.

A country with investment grade

Uruguay is a country with an investment grade, ratified by the main credit rating agencies: Moody's, Standard & Poor's, Fitch Ratings, DBRS and R & I.

Some of the reasons behind this vote of confidence for Uruguay were its macroeconomic balance and stability, an incremental diversification of the economy, and its efficient debt-management strategy.



Stability, transparency, and international competitiveness

These characteristics make Uruguay the best destination for investments in Latin America, and one of the most reliable and attractive destinations worldwide. Well-known international rankings show its strong political, legal, and social stability, as well as the strength of its democracy.

Leader in Latin America

Low Corruption

Country	Ranking
Uruguay	#1
Chile	#2
Costa Rica	#3
Argentina	#4
Colombia	#5
Ecuador	#6

(Transparency International, 2020)

Democracy Index

Country	Ranking
Uruguay	#1
Chile	#2
Costa Rica	#3
Panama	#4
Colombia	#5
Argentina	#6

(Economist Intelligence Unit, 2020)

Social Movility Index

Country	Ranking
Uruguay	#1
Costa Rica	#2
Chile	#3
Argentina	#4
Ecuador	#5
Mexico	#6

(World Economic Forum, 2020)

Rule of law Index

Country	Ranking
Uruguay	#1
Costa Rica	#2
Chile	#3
Argentina	#4
Panama	#5
Brazil	#6

(World Justice Project, 2020)

Success stories



"In Uruguay we found a strong source of highly-skilled professionals who graduate from its world-class universities every year".

Berthold Ebner, Ex Managing Director BASF Services Americas



"Uruguay provides a framework of institutional, political and economic stability that allows us to make long-term investments. The forestry law is a state policy and a great successful one".

Javier Solari, Vice president of projects and logistics at UPM



"Merck's decision to establish and maintain the operations in Uruguay was grounded on three main factors: business environment, competitive human resources and attractive location. A favorable legal framework, high democracy index and one of the best economic climates in the region provide an ideal business environment needed for a multinational company".

Gabriela Brancato, Managing Director MERCK Uruguay



"The people in Uruguay are qualified, receptive, and willing to work, not just because it is their job but because of their dedicated attitude. Our experience in Uruguay has been very good".

Aram Sander, Director ENERCON Uruguay



Uruguay XXI

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